

**MUHAMMAD AMER RIAZ SECURITIES (PVT) LIMITED**  
**BALANCE SHEET AS AT 31st MARCH, 2015**

	NOTE	<u>RS.</u>	<u>RS.</u>
		,31-03-2015	30-06-2014
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL &amp; RESERVES</b>			
<b>Authorized capital</b>			
1,200,000 ordinary shares of Rs.10 each		<b>12,000,000</b>	<b>12,000,000</b>
<b>Issued, subscribed and paid-up capital</b>			
1,050,000 ordinary shares of Rs. 10/- each	4	10,500,000	10,500,000
<b>Share Money Deposit</b>		1,900,000	-
<b>Reserves</b>			
<b>Revenue reserve</b>			
Accumulated (Loss)		(417,134)	(283,339)
<b>TOTAL EQUITY</b>		<b>11,982,866</b>	<b>10,216,661</b>
 <b>NON-CURRENT LIABILITIES</b>			
 <b>CURRENT LIABILITIES</b>			
Trade and other payables	5	2,825,660	12,128,993
Provision for taxation		-	50,392
		<b>2,825,660</b>	<b>12,179,385</b>
<b>TOTAL LIABILITIES</b>		<b>2,825,660</b>	<b>12,179,385</b>
<b>CONTINGENCIES &amp; COMMITMENTS</b>	6	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>14,808,526</b>	<b>22,396,045</b>
 <b>ASSETS</b>			
<b>NON- CURRENT ASSETS</b>			
Property and equipment - tangible	7	658,494	781,097
Membership card -intangible	8	1,280,000	1,280,000
Long term security deposits	9	630,000	630,000
		<b>2,568,494</b>	<b>2,691,097</b>
<b>CURRENT ASSETS</b>			
Short Term Investment	10	7,513,445	7,513,445
Trade debts	11	1,954,466	4,606,323
Advances and Deposits	12	17,919	46,742
Cash and bank balances	13	2,754,202	7,538,438
		<b>12,240,032</b>	<b>19,704,948</b>
<b>TOTAL ASSETS</b>		<b>14,808,526</b>	<b>22,396,045</b>

The annexed notes form an integral part of these accounts.

Chief Executive

Director

**MUHAMMAD AMER RIAZ SECURITIES (PVT) LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH,2015**

	NOTE	31-03-2015 <u>RS.</u>	30-06-2014 <u>RS.</u>
<b>INCOME</b>			
Brokerage income - net		1,042,545	1,863,150
Dividend Income		141,788	210,993
Other Income		-	816,425
Gain on sale of securities		-	206,140
		<u>1,184,333</u>	<u>3,096,708</u>
<b>OPERATING EXPENSES</b>			
Administrative & General	14	1,311,509	2,935,935
Financial Charges	15	6,618	1,993
		<u>1,318,127</u>	<u>2,937,928</u>
<b>PROFIT / (LOSS) BEFORE TAX</b>		<b>(133,794)</b>	<b>158,780</b>
<b>TAXATION</b>			
Normal Tax	16	-	50,392
Capital gain tax on securities		-	9,380
		<u>-</u>	<u>59,772</u>
<b>PROFIT / (LOSS) AFTER TAX CARRIED TO EQUITY STATEMENT</b>		<b><u>(133,794)</u></b>	<b><u>99,008</u></b>
<b>EARNINGS PER SHARE-BASIC AND DILUTED</b>	17	<b><u>(0.13)</u></b>	<b><u>0.09</u></b>

The annexed notes form an integral part of these accounts.

Chief Executive

Director

	<b>31-03-2015</b>	<b>30-06-2014</b>
	<b><u>RS.</u></b>	<b><u>RS.</u></b>
<b>13. CASH &amp; BANK BALANCES</b>		
<b>CASH AT BANK</b>		
in current accounts		
MCB Bank Ltd A/c. 0929	-	-
MCB Bank Ltd A/C 658335201001217	1,899,912	7,193,801
MCB Bank Ltd A/C 0658335201001242	187,078	2,061
MCB BANK MUTAN A/C 3111	630,882	166,976
<b>CASH IN HAND</b>	36,330	175,600
	<b><u>2,754,202</u></b>	<b><u>7,538,438</u></b>
<b>14. OPERATING EXPENSES</b>		
Directors Remuneration	100,000	600,000
Staff Salaries & Benefits	334,000	729,000
Telephone & Postage	137,258	157,795
Printing & Stationery	1,525	103,668
Office General Expense	18,870	37,008
Newspaper & Periodicals	-	2,576
Entertainment	17,420	53,513
Fee & Taxes	109,185	115,060
LSE - NCSS & Charges	146,037	369,159
Electricity Charges	87,610	121,764
Repair & Maintenance	-	98,036
Travelling & Conveyance	-	255,125
Computer & I.T Expenses	53,500	22,500
Legal & Professional Charges	126,500	73,370
Audit Fee	-	25,000
office Rent	54,000	144,000
Donation	3,000	-
Depreciation	122,604	28,361
	<b><u>1,311,509</u></b>	<b><u>2,935,935</u></b>
<b>15. FINANCIAL CHARGES</b>		
Bank Charges	6,618	1,993
	<b><u>6,618</u></b>	<b><u>1,993</u></b>
<b>16. TAXATION</b>		
<b>TOTAL INCOME</b>		
Brokerage income - net	1,042,545	1,863,150
Dividend Income	141,788	210,993
Other Income	-	816,425
Gain on sale of securities	-	206,140
	<b><u>1,184,333</u></b>	<b><u>3,096,708</u></b>
<b>PROFIT / (LOSS) BEFORE TAX</b>	<b><u>(133,794)</u></b>	<b><u>158,780</u></b>

## TAX CALCULATION ON PRO-RATA BASIS

TAXABLE INCOME	(133,794)	148,210
EXEMPT INCOME	-	10,570
	<u>(133,794)</u>	<u>158,780</u>
Normal Tax- @ 34%	(45,490)	50,392
	<u>(45,490)</u>	<u>50,392</u>

### 17. EARNINGS PER SHARE-BASIC AND DILUTED

There is no dilutive effect on the basis earning per share of the company which is based on:

Profit attributable to ordinary share holders in Rs.	(133,794)	99,008
Number of ordinary shares issue	<u>1,050,000</u>	<u>1,050,000</u>
Loss per share-basis in Rs.	<u>(0.13)</u>	<u>0.09</u>

### 18. INTEREST/MARK-UP RATE RISK EXPOSURE

The company is exposed to interest /mark-up rate risk on some of the financial obligations. Significant financial assets /liabilities which are exposed to various rate of interest are mentioned in the respective notes to the accounts.

### 19. CREDIT RISK EXPOSURE

Credit risk represents the accounting loss that would be recognized at the reporting date if contracting parties failed completely to perform as contracted. The company believes that it is not exposed to major concentration of credit risk. Further, it manages credit risk in trade receivable by executing formal agreements with the debtors.

### 20. LIQUIDITY RISK

Liquidity risk reflects an enterprise's inability in raising funds to meet commitments. The company follows an effective cash management and planning policy to ensure availability of funds and to take appropriate measures for new requirements.

### 21. FAIR VALUES OF FINANCIAL ASSETS AND LIABILITIES

The carrying values of all financial assets and liabilities reflected in the financial statements approximate to their fair values.

### 22. GENERAL

Figures have been rounded off to the nearest of rupee and previous years have been re-arranged wherever found necessary for comparison purposes only.

**Chief Executive**

**Director**

31-03-2015

30-06-2014

RS.RS.**4. SHARE CAPITAL**

1,200,000 ordinary shares of Rs.10/- each	<u>12,000,000</u>	<u>12,000,000</u>
50,000 ordinary shares of Rs. 10/- each issued against cash	500,000	500,000
1,000,000 shares of Rs. 10/- each issued against consideration other than cash	<u>10,000,000</u>	<u>10,000,000</u>
	<u>10,500,000</u>	<u>10,500,000</u>
Pattern of shareholding is given as under:		
<b>Chief Executive/Director</b>		
Muhammad Amer Riaz	10,000,000	10,000,000
<b>Directors</b>		
Naeem Murtaza Khan Langah	<u>500,000</u>	<u>500,000</u>
	<u>10,500,000</u>	<u>10,500,000</u>

**5. DEFERRED TAXATION**

Technical realse 27(TR 27) has been issued by the ICAP which prescribes that there is no need to provide deferred tax liabilities/assets of those companies whose entire revenue is covered under presumptive tax regime as there will be no timing differences. As the company,s entire revenue falls under section 169 of the income tax ord, 2001. therefore, no provision for deferred tax assets or liabilities is recognized in the balance sheet.

**5. TRADE & OTHER PAYABLES**

Due to clients and others	2,803,744	10,587,764
Salaries payable	-	600,000
Audit fee payable	-	25,000
FED payable	21,869	17,064
Expenses Payable	-	899,165
CVT	47	-
	<u>2,825,660</u>	<u>12,128,993</u>

Due to clients and others represent the amounts due to customers and members on account of trades undertaken before year-end but becoming due after year-end.

**6. CONTIGENCIES AND COMMITMENTS**

<b>Contigencies</b>	NIL	NIL
<b>Commitments</b>	NIL	NIL